

Finance and Treasury Services
100 Queen Street West
4th Floor East Tower
Toronto, Ontario, M5H 2N2

Tel: 416-397-4229
Fax: 416-397-5236
Stephen.Conforti@toronto.ca
www.toronto.ca

March 5, 2024

Social Debentures Compliance Review – 2023

As of December 31, 2023, net proceeds from the third Social Debentures issued in 2023 that are maturing on July 27th, 2042, (CUSIP #891288EC2) were allocated to the following projects in compliance with the Social Debenture Framework and by-law 1215-2023.

Use of Proceeds (in 000s):

Eligible Category: Social and Affordable Housing

Project Name	Debenture Proceeds Allocated	Funds Disbursed	Funds to be Disbursed
George Street Revitalization	11,649	11,649	-
Housing and Shelter Infrastructure Development (New Emergency Shelters Site 3)	801	801	-
Shelters Capital Repair	5,229	5,229	-
Shelters Land Acquisition	191	191	-
TCHC Revitalization and Building Capital Repair	180,965	180,965	-

Eligible Category: Socioeconomic Advancement and Empowerment, Access to Essential Services

Project Name	Debenture Proceeds Allocated	Funds Disbursed	Funds to be Disbursed
Community Centres	14,351	14,351	-
Accessibility for Ontarians with Disabilities Act (AODA) Upgrades	1,814	1,814	-
Total	215,000	215,000	-

Proceeds from the following Social Debentures have been fully disbursed as indicated in prior Compliance Review Letters which can be found on the City's Social Debenture website: [City of Toronto Social Debenture Program](#).

Year	CUSIP	City Bylaw	Maturity Date	Amount (\$000s)	Status
2020	#891288DV1	449-2020	December 2 nd , 2030	\$100,000	Fully Disbursed
2021	#891288DV1	765-2021	December 2 nd , 2030	\$100,000	Fully Disbursed
2022	#891288EC2	1112-2022	July 27 th , 2042	\$235,000	Fully Disbursed



Stephen Conforti
Chief Financial Officer and
Treasurer